

From: Dexia S.A. (formerly Dexia Crédit Local S.A.)
Tour CBX - La Défense 2
1, Passerelle des Reflets
92913 La Défense Cedex
France

To: Attention: Underwriting Department
The Depository Trust Company
18301 Bermuda Green Dr
Tampa, FL 33647

January [●], 2024

NOTICE OF NAME CHANGE

DEXIA S.A. (formerly Dexia Crédit Local S.A.)
(the "Company")

\$20,000,000,000 Guaranteed U.S. Medium Term Note Program benefitting from an unconditional and irrevocable first demand guarantee by the States of Belgium, France and Luxembourg in respect of Notes issued before January 1, 2022 and an unconditional and irrevocable first demand guarantee by the States of Belgium and France in respect of Notes issued on or after January 1, 2022

(the "Guaranteed US MTN Program")

Dear Sir/Madam,

We refer to the Guaranteed US MTN Program and the list of CUSIPs in Appendix 1 to this letter.

As announced by the Company on December 12, 2023 via a press release¹ and pursuant to the continuing implementation of its orderly resolution plan, the Company confirms its name change from Dexia Crédit Local S.A. to Dexia S.A. This change took effect from January 1, 2024.

We enclose a copy of a notice to holders of Notes issued under the Guaranteed US MTN Program notifying them of the same. We hereby request that you update your records relating to the Guaranteed US MTN Program to reflect the change of name that took effect from January 1, 2024.

Dexia S.A. (formerly Dexia Crédit Local S.A.)
as Issuer

By:.....

By:.....

¹ www.dexia.com/sites/default/files/2023-12/2023-12-12_Dexia_retrait%20agr%C3%A9ments%20DCL_EN_vdef.pdf

FOR FURTHER INFORMATION, PLEASE CONTACT:

Issuer (Dexia)

Tour CBX - La Défense 2
1, Passerelle des Reflets
92913 La Défense Cedex
France
Tel: +33 1 58 58 58 49 / +32 2 213 57 39
Email: Funding@dexia.com

Issuer's Counsel (Ashurst LLP)

Tel: +44 (0)20 7859 2092/+44 (0)20 7859 1288
Email: Alexander.Biles@ashurst.com/Charlotte.Coleman@ashurst.com

Transfer Agent (Deutsche Bank Trust Company Americas)

Tel: 1 (212)-250-1406
Email: sebastian-a.hidalgo@db.com

Encl.

Notice of change of name to holders of Notes issued under the Guaranteed US MTN Program dated January [●] 2024.

Appendix 1
List of CUSIPs under the Guaranteed ~~US-CP~~USMTN Program

1. 25214BBB9
2. 25214BAY0
3. 25214BBA1

Document comparison by Workshare Compare on 29 December 2023
10:19:27

Input:	
Document 1 ID	file:///C:/Users/CCOLEM/AppData/Local/Temp/1/Workshare/wmtemp26dc/Dexia S.A. - USMTN DTC Letter of Change of Name60.doc
Description	Dexia S.A. - USMTN DTC Letter of Change of Name60
Document 2 ID	file:///C:/Users/CCOLEM/AppData/Local/Temp/1/Workshare/wmtemp26dc/Dexia S.A. - USMTN DTC Letter of Change of Name29.doc
Description	Dexia S.A. - USMTN DTC Letter of Change of Name29
Rendering set	Ashurst

Legend:	
Insertion	
Deletion	
Moved from	
Moved to	
Style change	
Format change	
Moved deletion	
Inserted cell	Light purple
Deleted cell	Light red
Moved cell	Light green
Split/Merged cell	Light yellow
Padding cell	Light grey

Statistics:	
	Count
Insertions	11
Deletions	1
Moved from	0
Moved to	0
Style changes	0
Format changes	0
Total changes	12